

CARES ACT COVID-19 ASSISTANCE FOR BUSINESS

Eligible Recipient	Available Assistance	Terms	Authorized Funding
Small Business under 500 employees	SBA Paycheck Protection Program	Loans not to exceed 2.5x monthly payroll and any related costs up to \$10 million.	\$349 bn for SBA 7(a) program
Mid-sized Business 500 - 10,000 employees	Federal Reserve Programs and Facilities Supported by Treasury Loans, Loan Guarantees and Investment	Rate of the loan won't exceed 2% per year for borrowers with the majority of employees based in the US. Loan deferment is available within the first six months. Funding to be used to retain at least 90% of the borrower's employees.	Assistance included in the \$454 ¹ bn for eligible mid-sized businesses, municipalities and states.
Air Carrier, Air Cargo or Essential Security Services	Direct Loans and Loan Guarantees from Treasury	Restrictions include prohibition on stock buyback and dividends.	<p>\$25 bn for passenger air carriers and related businesses</p> <p>\$4 bn for cargo air carriers</p> <p>\$17 bn for businesses critical to maintaining national security</p>
Healthcare Providers	Reimbursements for necessary healthcare-related expenses or lost revenues because of COVID-19	Borrowers that are a Medicare or Medicaid enrolled supplier and provider, or other organization providing diagnoses, testing or care related to COVID-19.	\$100 bn
Municipalities, States and Other Eligible Businesses	Federal Reserve Programs and Facilities Supported by Treasury Loans, Loan Guarantees and Investment	US-based borrowers with a majority of employees based in the US who have not received appropriate relief in loans and guarantees under the CARES Act.	\$454 ² bn and available unused Direct Loans and Loan Guarantees